

Message Text

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PAGE 01 STATE 083862 TOSEC 030160
ORIGIN AF-10

INFO OCT-01 CCO-00 ISO-00 EB-08 SSO-00 SS-15 NSCE-00
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FM SECSTATE WASHDC
TO USDEL SECRETARY IMMEDIATE
AMEMBASSY MONROVIA IMMEDIATE

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FOR MOOSE AND WISNER

E.O. 11652:N/A

TAGS: EINV, ENRG, LI

SUBJECT: LIBERIA REFINING COMPANY (LRC)- ADDITIONAL TALKING
POINTS FOR PRESIDENT CARTER
REF: STATE 077995 (NOTAL) AND PREVIOUS

1. DYNALECTRON SENIOR VICE PRESIDENT JOHN SCHELLING
HAS INFORMED THE DEPARTMENT THAT THE LIBERIAN GOVERNMENT
(GOL) HAS ACCEPTED IN PRINCIPLE DYNALECTRON'S LATEST
PROPOSAL TO RESOLVE THE LIBERIA REFINING COMPANY (LRC)
DISPUTE (REFTEL). ACCORDING TO SCHELLING, LIBERIAN DEPUTY
FINANCE MINISTER GERALD PADMORE TELEPHONED MARCH ;1 TO
NOTIFY HIM THAT THE PROPOSAL HAD BEEN ACCEPTED 'AT THE
HIGHEST LEVEL." WHAT REMAINS IS FOR SUN AND DYNALECTRON,
CO-OWNERS OF THE REFINERY, TO RESOLVE SOME FINAL DETAILS
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WHICH PADMORE TOLD SCHELLING WERE LARGELY ADMINISTRATIVE.
THE PARTIES WILL MEET THE WEEK OF APRIL 10 TO HAMMER OUT
THE FINAL AGREEMENT WHICH IS EXPECTED TO TAK" ONE WEEK
TO COMPLETE.

2. LRC IS ONE OF THE TWO INVESTMENT DISPUTES DISCUSSED
IN THE "U.S. INVESTMENT IN LIBERIA" BACKGROUND PAPER

PREPARED FOR PRESIDENT CARTER. ITS RESOLUTION, IF THIS
IS THE CASE, MAY BE ATTRIBUTED TO PRESIDENT TOLBERT'S
DESIRE TO ELIMINATE ANY POSSIBLE IRRITATIONS IN OUR

BILATERAL RELATIONS PRIOR TO THE VISIT APRIL 3. DURING
HIS DISCUSSIONS WITH TOLBERT, THE PRESIDENT MAY WISH TO
STATE THE FOLLOWING:

A. WE UNDERSTAND THAT YOUR GOVERNMENT HAS ACCEPTED THE
DYNALECTRON PROPOSAL TO RESOLVE THE LIBERIA REFINING
COMPANY (LRC) DISPUTE. WE NOTE YOUR RESOLUTION TO
SETTLE THIS QUESTION, AND BELIEVE IT IS A POSITIVE STEP
IN STRENGTHENING LIBERIA'S GOOD REPUTATION AMONG U.S.
INVESTORS.

COOPER

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NNN

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